

How can CDARS HELP YOU?

In short, any organization or individual who wants to combine the convenience of working directly with a single bank with the security of FDIC insurance can benefit from CDARS.

Businesses, Non-Profits, and Public Funds¹

- Earn CD-level returns, which may compare favorably with those of Treasuries and other high quality investments.²
- Satisfy your requirements for insured deposits.
- Enjoy the time-saving conveniences associated with one agreement, one interest rate per maturity, and one regular statement.
- Eliminate the need to track changing collateral values on an ongoing basis (public fund clients with collateralized deposits only).
- Make the full amount of your deposit available for lending in the local community.³
- Avoid having uninsured deposits to footnote in financial statements.⁴

Advisors of All Types: Trustees, Trust Officers, Lawyers, Accountants, Financial Advisors/Planners, and Other Fiduciaries

- Earn CD-level returns, which may compare favorably with those of Treasuries and other high quality investments.²
- Consolidate each client's large-dollar deposit into one regular account statement.
- Consolidate each client's interest disbursements.
- Help each client avoid the hassles associated with directly managing multiple bank relationships.

Individual Investors

- Earn CD-level returns, which may compare favorably with those associated with money market funds and other fixed-income investments.²
- Capitalize on the time-saving conveniences associated with easy, consolidated statements.
- Make large deposits eligible for FDIC coverage without running around town to open accounts at multiple banks and without opening accounts under various insurable capacities.

[1] If you are subject to restrictions with respect to the placement of funds in depository institutions, it is your responsibility to determine whether the placement of your funds through CDARS satisfies those restrictions.

[2] Consult with your account manager or one of our customer service representatives regarding rates.

[3] Because deposited funds are exchanged on a dollar-for-dollar basis with other banks in the Network, we can use the full amount of a deposit placed through CDARS for local lending, satisfying some depositors' local investment goals or mandates. Alternatively, with a depositor's consent, our bank may choose to receive fee income instead of deposits from other banks. Under these circumstances, deposited funds would not be available for local lending.

[4] Please consult with your auditor to determine how CDs should be reported.

Limits apply. Funds may be submitted for placement only after a depositor enters into a CDARS Deposit Placement Agreement with us. The agreement contains important information and conditions regarding the placement of funds by us. Accounts earn one interest rate per maturity as agreed with us.

CDARS and Certificate of Deposit Account Registry Service are registered service marks of Promontory Interfinancial Network, LLC.



**Lapeer County Bank
& Trust Co.**
Member FDIC

CDARS.



**Access Multi-Million-Dollar
FDIC Insurance on CD Investments.**

One Bank. One Rate. One Statement.SM

What is CDARS?

CDARS® is the Certificate of Deposit Account Registry Service®. And it's the easiest, most convenient way to access FDIC insurance on large deposits.



Why is that?

One Bank

Everything is handled through our bank. Your large deposit is broken into smaller amounts and placed with other banks that are members of the CDARS Network. Then, those banks issue CDs in amounts under the standard FDIC insurance maximum, so that your investment is eligible for FDIC protection. By working directly with just one bank – our bank – you can receive insurance through many.



One Rate

You earn one rate per maturity on your entire investment – so you can forget about multiple rate negotiations and the need to consolidate multiple disbursement checks.

One Statement

You receive one regular account statement listing all of your CDs, along with their issuing banks, maturity dates, interest earned, and other details. With CDARS, there's no need to manually consolidate statements, or track changing collateral values on an ongoing basis.

It's that simple.

How does CDARS WORK?

When you're ready to take advantage of CDARS, here's what happens:

- 1 You enter into one agreement.**
You sign one simple CDARS Deposit Placement Agreement with us.
- 2 You select an interest rate and a maturity from our offering.**
Based on our current CD options, you agree to a rate and a maturity that best match your investment goals.
- 3 Funds are deposited.**
Using CDARS, we submit your funds for placement at member banks.
- 4 CDs are issued.**
Member banks issue CDs in denominations under the FDIC maximum, so your investment is eligible for FDIC coverage.
- 5 Confirmation is received.**
You receive written confirmation of your deposits and a listing of all of your CDs.

That's it! Using CDARS is just that easy.

Where do I LEARN MORE?

To learn more, talk to your account manager or one of our customer service representatives.

