

Smart Investing. Access Multi-Million-Dollar FDIC Insurance While Earning CD-Level Interest.

Through the CDARS® service, we can provide your public unit with easy access to multi-million-dollar FDIC protection on its CD investments.



One Bank

Access multi-million-dollar FDIC insurance by working directly with just us – the bank you know and trust.

One Rate

Historically, rates have compared favorably to Treasuries. Negotiate one rate with our bank for each CD maturity and enjoy the option of reinvesting funds through a simple process.

One Statement

Receive one easy-to-read statement from our bank summarizing all your CD holdings.

How does CDARS® work?

We are part of a special network – the CDARS Network. When you place a large amount with us, we place your funds into CDs issued by other banks in the Network – in increments below the standard FDIC insurance maximum – so that both principal and interest are eligible for FDIC protection. With help from a sophisticated matching system, we exchange deposits with other members of the Network. These exchanges, which occur on a dollar-for-dollar basis, bring the full amount of your original deposit back to our bank. As a result, we can make the full amount of your deposit available for lending in the local community and your public unit can access FDIC insurance coverage through many banks while working directly with just one.

What else should I know?

By providing access to FDIC insurance, CDARS can help your public unit comply with investment policy mandates. And, with access to FDIC insurance, you can reduce collateralization requirements, including tracking changing collateral values on an ongoing basis. This means you can devote more time to other activities in support of your public unit's mission.

Want to learn more?

For additional information contact Lapeer County Bank & Trust Co. at (810) 245-2950.

I have found participation in the CDARS program to be simple and a time saver. We earn very competitive interest rates on our investments while freeing up staff time. We were in the CDARS program during our last audit and passed with flying colors!

– Christine J. Johnson
Treasurer, Dekalb County, IL



**Lapeer County Bank
& Trust Co.**
Member FDIC