



## **DISCRETIONARY OVERDRAFT PRIVILEGE SERVICE POLICY**

It is the policy of Minster Bank to provide its customers convenience in its banking services. Minster Bank recognizes that there may be times when a customer inadvertently overdrafts a checking account so in addition to providing overdraft protection through linked accounts or established lines of credit, Minster Bank also offers customers an overdraft privilege program consistent with the requirements of this policy.

Minster Bank will automatically provide this discretionary overdraft privilege program to all qualified accounts that pass account opening procedure through ChexSystems, unless you, the customer decline participation. Any information provided, to you, the customer concerning the availability of this program shall clearly provide you the ability to decline services of this program.

Overdraft privilege is intended for occasional use only and problems could result from relying on this program to pay day-to-day obligations.

Standard limits: \$800.00 for consumer accounts and \$1,500.00 for business accounts.

The categories of transactions for which an overdraft fee may be imposed are those by any of the following means: check, in-person withdrawal, ATM withdrawal, or other electronic means. Our standard fee is \$30.00 per item.

- ATM withdrawals and debit card transactions may overdraw an account but no fee may be assessed if you, the customer, have not affirmatively opted in or agreed to. Please refer to "What You Need to Know about Overdrafts and Overdraft Fees."

Accounts overdrawn more than ten business days will be assessed an additional \$30.00 fee every ten business days the account remains overdrawn.

More than one overdraft fee may be charged against an account each day depending upon the number of transactions presented to Minster Bank. Maximum charge per day will be six times our standard per item fee.

Any fees count towards the total amount of the overdraft privilege limit established by Minster Bank.

We may request the overdraft be paid back immediately or upon demand. Refer to "Terms and Conditions."

Minster Bank reserves the right to not pay any item, without advance notice, or otherwise suspend the overdraft privilege service program. Whether your overdrafts will be paid is discretionary and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing, or you are not making regular deposits, or you have too many overdrafts.

*It is Minster Bank's policy to comply with all state and federal laws, rules, and regulations*